

Appendix 1 – LOIX Tariff of Listing Fees



An Agreed monthly tariff of £50 per office subject to an initial free of charge period until the 26th January 2016, billing will commence on the 26th January 2016
Offices listed in Schedule of Offices attached

Tap Start to begin

START

Letter of Intent for Membership

To:
The Directors,
Agents' Mutual Limited

January 2016

Dear Sirs

AGENTS' MUTUAL LIMITED (the "Company")

We are writing to confirm our non-binding intention to participate as a member firm and to list on the Company's portal 'OnTheMarket.com' (the "Portal") as set out in the Information Memorandum dated August 2015 which we confirm we have considered in full (the "Information Memorandum"). We understand we shall be invited to enter a binding contract for the Standard or Fixed 2020 membership schemes described therein once the total number of offices of firms having given a Letter of Intent for membership together with those having contracted as members reaches 7500.

We understand the obligations of membership which, in addition to the requirement to enter a contract with the Company, include:

- 1. To pay subscription fees in respect of all our residential agency offices. We understand that the member tariffs ('Standard' or 'Fixed 2020') set out in the Information Memorandum will be the basis for calculating the monthly listing subscription fees payable by us once the Portal is live and monthly until the end of the contract period.
2. To list all and only our directly-instructed and available properties accurately, fully and exclusively (and to remove promptly those no longer available) on the Portal save that our properties may also be listed on one other portal of our choosing over the contract period. Such choice of other portal must apply across all offices and properties of this firm and be advised to the Company.
3. To co-brand our marketing and promotional materials with the logo and/or name of the Portal in a manner authorized by the Company, to promote actively the use of the Portal to our customers and to avoid promoting any competing portal;
4. To participate actively in the Company's business as voting members and advocates;
5. To be bona fide office-based estate or letting agents (i.e. offering the full range of agency services including valuations, attended viewings and liaison between the parties to an agreed sale or letting in pursuance of exchange of contracts).





We also understand that the Company has the right in its absolute discretion at any time before our name is entered into the register of members of the Company to decline any application for membership to the Company contained herein and the Company shall notify any such decision to us in writing.

We agree not to distribute this letter or any other document relating to the Company and/or our proposed membership of the Company to any third party without the Company's prior written consent.

We look forward to hearing from you further once you have gathered sufficient members and prospective members.

Yours faithfully



Signed.....

Name.....

For and on behalf of [name of firm]

